



Are you Registered for our Virtual CRE Event?

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June 25 - CRE Post COVID-19 Outlook



Commercial Real Estate Post COVID-19 Outlook Virtual Panel Discussion – Thursday, June 25, 12 noon

Risks are especially prevalent late in the cycle as market participants anticipate a downturn ... but the sudden Black Swan event like the COVID-19 pandemic was unforeseen. Since the COVID-19 outbreak, which started in earnest in mid-March, there has been a number of shocks to the system all of which have cascaded into commercial real estate operations.

To help shed some light on what business operations and commercial real estate activity might look like in the "New Normal," the CIRC Program Committee, led by Jay L. White, MAI, CRE®, has assembled a panel of local business leaders to discuss their outlooks.

Moderator Bill Russell, Principal at Wye Realty Advisors, will lead panelists from government, development/investment, brokerage, and legal sectors in this discussion, following by Q&A.

Panelists:



Jeffrey C. Flynn, Director of Economic Development - City of Wilmington

Robert E. Buccini, Co-President - The Buccini/Pollin Group, Inc.

M. Neil Kilian, SIOR, CCIM, Principal - NAI Emory Hill

Pamela J. Scott, Esq., Partner - Saul Ewing Arnstein & Lehr LLC
(see [Moderator and Panelists' Biographies](#))

[Event Info & Registration](#)

[Attendees List](#)

There is no cost to attend, but registration is required to receive a link to join the Zoom meeting.

www.circdelaware.org/meetings/nextMeeting.cfm

Phase 2 Guidelines for Economic Reopening

Phase 2 of Delaware's economic reopening began at 8:00 a.m. on Monday, June 15.

Retail establishments, restaurants and other businesses that were permitted to open at 30 percent of stated fire capacity in Phase 1 may expand to 60 percent of stated fire occupancy in Phase 2.

Childcare facilities will be allowed to open for all Delaware families during Phase 2, with restrictions on group sizes and additional social distancing and cleaning protocols. The Delaware Division of Public Health (DPH) continues to encourage Delawareans to continue teleworking during Phase 2 of the economic reopening. Delaware families who can keep their children at home during Phase 2 of the reopening are encouraged to do so, to help limit group sizes and prevent transmission of COVID-19, according to public health guidance.

[**Read the full State of Delaware guidelines on Phase 2 of economic reopening.**](#)

State of Emergency Extended to June 30

Governor Carney extended the Declaration of State of Emergency to June 30th as the state's businesses prepare to move into Phase 2 reopening next Monday, June 15. (see [Third Extension of the Declaration of State of Emergency](#))

Real Estate Licensees - Continuing Education Extension Deadline:

As a reminder, if you attested on your recent license renewal that you **did not** complete the required Delaware real estate continuing education for the two-year period ending on April 30, 2020, you will be granted 60 additional days from the date the State of Emergency is **lifted** to complete those requirements.

governor.delaware.gov/health-soe/third-extension-declaration-of-a-state-of-emergency/

Rest in Peace

CIRC member Dave Hill, of Hillside Realty, experienced the tragic loss of his daughter and her husband in a car accident, leaving behind three grandchildren who are now in the care of Dave and his wife.

See more about how you can help [here](#).

Golf Outing Cancelled

The June 29th golf outing (to have been our 22nd annual outing) has been cancelled due to the current COVID-19 pandemic. As much as we would love to move forward with the outing this year, the health and welfare of all involved is just too important to put so many at risk. Stay tuned about our sponsorship opportunities this summer as we prepare to move forward.